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## **CHANHIGH HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2017)**

### **INSIDE INFORMATION SUCCESSFUL TENDER FOR A LANDSCAPE CONSTRUCTION PROJECT**

This announcement is made by Chanhigh Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **SUCCESSFUL TENDER FOR A LANDSCAPE CONSTRUCTION PROJECT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 1 February 2019, Zhejiang Chanhigh Construction Limited (浙江滄海建設有限公司) (“**Chanhigh Construction**”), an indirect wholly-owned subsidiary of the Company, received a notice of award issued from Fuyang Chengnan New Zone Development and Investment Limited\* (阜陽市城南新區建設投資有限公司) (the “**Owner**”), a wholly-owned subsidiary of the Economy and Informatization Commission of Fuyang (The State-owned Assets Supervision and Administration Commission of Fuyang)\* (阜陽市經濟和信息化委員會(阜陽市人民政府國有資產監督管理委員會)), confirming that it won the bid in the tender (the “**Tender**”) for the Project of Landscape Construction of One River Road (Thirty-Mile River — Hang Ying Road) of Fuyang\* (阜陽市一道河路(三十里河—航潁路)道路景觀綠化施工工程) (the “**Project**”) at a bidding price of RMB322 million.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Owner and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

Pursuant to the Tender, the construction period is approximately 300 days. Chanhigh Construction will enter into a formal agreement with the Owner to signify the acceptance of the Project.

## **REASONS FOR AND BENEFITS OF THE PROJECT**

The Group principally provides municipal works and landscape construction and maintenance services to its customers, mainly state-invested enterprises and local government, and is proactively exploring opportunities in expanding its market penetration. The Board considers that the Project would enable the Group to enhance its competition edge over other construction companies in the sector of landscape construction and is in the interests of the Company and its shareholders as a whole.

**Shareholders and potential investors should note that as at the date of this announcement, no formal agreement has been entered relating to the Project. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Chanhigh Holdings Limited**  
**Peng Tianbin**  
*Chairman*

Hong Kong, 8 February 2019

*\* for identification purposes only*

*As at the date of this announcement, the Board consists of Mr. Peng Tianbin, Mr. Peng Yonghui and Mr. Peng Daosheng as executive directors of the Company; Ms. Wang Sufen as a non-executive director of the Company; and Mr. Fan Rong, Mr. Shi Weixing and Mr. Yang Zhongkai as independent non-executive directors of the Company.*