

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHANHIGH HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2017)

INSIDE INFORMATION SUCCESSFUL TENDER FOR A LANDSCAPE CONSTRUCTION PROJECT

This announcement is made by Chanhigh Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR A LANDSCAPE CONSTRUCTION PROJECT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 22 January 2019, Zhejiang Chanhigh Construction Limited (浙江滄海建設有限公司) (“**Chanhigh Construction**”), an indirect wholly-owned subsidiary of the Company, received a notice of award issued from Ningbo Happy Harbour Property Development Limited* (寧波歡樂海岸置業有限公司) (the “**Owner**”), an indirect wholly-owned subsidiary of Shenzhen Overseas Chinese Town Co., Ltd. (深圳華僑城股份有限公司), a state-invested enterprise listed on the Main Board of Shenzhen Stock Exchange, confirming that it won the bid in the tender (the “**Tender**”) for the Project of Landscape Construction of New Town Happy Harbour Bay Head Park of Yinzhou District, Ningbo* (寧波市鄞州區新城區歡樂海岸灣頭公園市政景觀承包工程) (the “**Project**”) at a bidding price of RMB113 million.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Owner and its ultimate beneficial owners are third parties

independent of the Company and its connected persons.

Pursuant to the Tender, the construction period is approximately 500 days. Chanhigh Construction will enter into a formal agreement with the Owner to signify the acceptance of the Project.

REASONS FOR AND BENEFITS OF THE PROJECT

The Group principally provides municipal works and landscape construction and maintenance services to its customers, mainly state-invested enterprises and local government, and is proactively exploring opportunities in expanding its market penetration. The Board considers that the Project would enable the Group to enhance its competition edge over other construction companies in the sector of landscape construction and is in the interests of the Company and its shareholders as a whole.

Shareholders and potential investors should note that as at the date of this announcement, no formal agreement has been entered relating to the Project. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chanhigh Holdings Limited
Peng Tianbin
Chairman

Hong Kong, 23 January 2019

** for identification purposes only*

As at the date of this announcement, the Board consists of Mr. Peng Tianbin, Mr. Peng Yonghui and Mr. Peng Daosheng as executive directors of the Company; Ms. Wang Sufen as a non-executive director of the Company; and Mr. Fan Rong, Mr. Shi Weixing and Mr. Yang Zhongkai as independent non-executive directors of the Company.