

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Chanhigh Holdings Limited**

**滄海控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2017)**

## **ANNOUNCEMENT IN RELATION TO STRATEGIC COOPERATION AGREEMENT**

This announcement is made by Chanhigh Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 11 January 2018 (after trading hours), the Company entered into a strategic cooperation agreement (the “**Agreement**”) with 上海愛建信託有限責任公司 (Shanghai Aijian Trust Co., Ltd.\*) (“**Aijian Trust**”) and 寧波大學建築工程與環境學院 (the Faculty of Architectural, Civil Engineering and Environment of Ningbo University\*) (the “**University**”). To the best of the knowledge, information and belief of the Board, Aijian Trust and its ultimate beneficial owners, and the University are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

Pursuant to the Agreement, in order to establish a long-term, stable and mutually-beneficial strategic cooperation relationship, Aijian Trust will provide comprehensive financial services to the Group based on the financial needs of the Company, including but not limited to, provision of financial products and solutions. Aijian Trust will provide the Group with a comprehensive credit and financing line not exceeding RMB5 billion, subject to compliance with the relevant laws, regulations and internal credit guidelines and approval conditions of Aijian Trust. The University will provide comprehensive Public-Private-Partnership (“**PPP**”) technical advice and support, and relevant business resources to the Group.

The term of the Agreement is three years from the date of the Agreement (i.e. from 11 January 2018 to 10 January 2021).

## **INFORMATION OF AIJIAN TRUST**

Aijian Trust is a professional trust financial institution approved by 中國人民銀行 (the People's Bank of China) and 國家外匯管理局 (the State Administration of Foreign Exchange) with a registered capital of RMB 3 billion. Aijian Trust has a good reputation and significant influence in the financial market of mainland China.

## **REASONS AND BENEFITS OF THE AGREEMENT**

Pursuant to Notice on Rectifying of Management of PPP Integrated Information Platform (Cai Jin Ban [2017] No. 92) (《關於規範政府和社會資本合作(PPP)綜合信息平台項目庫管理的通知》(財辦金[2017]92號)) issued by 財政部 (the Ministry of Finance) on 10 November 2017, and Notice on Enhancing Risk Management of Central Enterprises PPP Business (Guo Zi Wei Cai Guan [2017] No. 192) (《關於加強中央企業PPP業務風險管控的通知》(國資委財管[2017]192號)) issued by 國務院 國有資產監督管理委員會 (the State-Owned Assets Supervision and Administration Commission of the State Council) on 17 November 2017, state-owned enterprises are restricted from participating in PPP projects. In other words, the aforesaid notices create opportunities for non-state-owned enterprises to participate in new PPP projects. The Board believes that cooperation with Aijian Trust and the University under the Agreement will diversify the Group's financing channels and provide the Group with strong financial and technical support to participate in new PPP projects.

By order of the Board  
**Chanhigh Holdings Limited**  
**Peng Tianbin**  
*Chairman*

Hong Kong, 11 January 2018

*As at the date of this announcement, the Board consists of Mr. Peng Tianbin, Mr. Peng Yonghui and Mr. Peng Daosheng as executive directors; Ms. Wang Sufen as non-executive director; and Mr. Fan Rong, Mr. Shi Weixing and Mr. Yang Zhongkai as independent non-executive directors.*

*\* Literal translation of the Chinese Name.*