

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHANHIGH HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2017)

PROFIT WARNING

This announcement is made by the board of directors (the “**Board**”) of Chanhigh Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the latest unaudited consolidated management accounts of the Group and other information currently available, it expects the interim results of the Group for the six months ended 30 June 2018 (the “**Reporting Period**”) to record a significant decrease in the consolidated net profit as compared with the consolidated net profit for the six months ended 30 June 2017 of approximately RMB54.0 million. Such expected decrease in the consolidated net profit was mainly due to decrease in revenue as a result of delay in the progress of certain construction projects and the tightening government policy towards the infrastructure construction market.

As the Company is still in the process of finalising the Group’s consolidated financial results for the Reporting Period, the information contained in this announcement is a preliminary assessment by the Board with reference to the consolidated management accounts of the Group and the information currently available to the Company. Such information has not been audited nor reviewed by the Company’s auditor and/or the audit committee and may be subject to change. Further details of the Group’s financial results and performance will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2018 which is expected to be published before the end of August 2018.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and are advised to refer to details in the interim results announcement to be published by the Company for the Reporting Period.

By order of the Board
Chanhigh Holdings Limited
Peng Tianbin
Chairman

Hong Kong, 27 July 2018

As at the date of this announcement, the Board consists of Mr. Peng Tianbin, Mr. Peng Yonghui and Mr. Peng Daosheng as executive Directors; Ms. Wang Sufen as non-executive Director; and Mr. Fan Rong, Mr. Shi Weixing and Mr. Yang Zhongkai as independent non-executive Directors.