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## **CHANHIGH HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2017)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND BOARD COMMITTEE MEMBERS**

This announcement is made by Chanhigh Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director**”) of the Company is pleased to announce that:

1. Mr. Shi Weixing (“**Mr. Shi**”) and Mr. Yang Zhongkai (“**Mr. Yang**”) have served as independent non-executive directors (“**INED**”) of the Company for nine years and will retire from their respective offices as INEDs at the conclusion of the annual general meeting (“**AGM**”) to be held on 23 June 2026 and will not seek re-election. Mr. Shi will also retire as a member of each of the Audit Committee and the Remuneration Committee, and chairman of the Nomination Committee; and Mr. Yang will also retire as a member of each of the Audit Committee and the Nomination Committee, and chairman of the Remuneration Committee of the Company.
2. Mr. Xu Yidong (“**Mr. Xu**”) and Ms. Chen Danqi (“**Ms. Chen**”) have been appointed as INEDs and members of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 14 April 2026.

Mr. Shi and Mr. Yang have confirmed that they have no disagreement with the Board and they are not aware of any matters relating to their retirement that need to be brought to the attention of the shareholders of the Company.

The brief biographical details of Mr. Xu Yidong and Ms. Chen Danqi are set out below:

Mr. Xu Yidong, aged 45, is currently a faculty professor at NingboTech University. He holds a doctoral degree and has extensive experience in architectural materials, structural engineering, higher education management, institutional governance and industry-academia collaboration. Mr. Xu obtained his bachelor's degree in Civil Engineering from Nanhua University, master's degree in Materials Science from Central South University, and doctoral degree in Materials Science from Southeast University. He holds the professional qualification of professor in architectural materials. Mr. Xu is now serving as Head of Research Institute and Director of Graduate School at NingboTech University, with rich experience in academic management and technology platform governance.

Ms. Chen Danqi, aged 40, is currently a lecturer in the Faculty of Law at NingboTech University and a part-time lawyer at Jingheng Law Firm (Ningbo). She has extensive experience in judicial practice, corporate compliance, legal risk management, enterprise compliance rectification and arbitration. Ms. Chen holds a postgraduate degree in law from Sun Yat-sen University. She previously served as an assistant judge at Xinzhou District People's Court of Shangrao City and a judge at Yinzhou District People's Court of Ningbo City. She is qualified as a lawyer and arbitrator, and currently acts as a member of Ningbo Municipal Compliance Expert Pool, a hearing examiner of Ningbo People's Procuratorate, a member of Ningbo Young Legal Talents Pool, a legal supervisor of Jiangbei District of Ningbo and was an arbitrator of the 6th Ningbo Arbitration Commission. Ms. Chen has participated in compliance supervision of large financial-related enterprises and acted as legal counsel for large industrial parks and technology platforms, specialising in corporate compliance, intellectual property, civil and commercial legal affairs and the development of a rule-of-law business environment.

Save as disclosed above, as at the date of this announcement, after making all reasonable enquiries, the Board confirms that:

Each of Mr. Xu and Ms. Chen (i) has no relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) has not held any directorship in other public companies with securities listed on any securities market in Hong Kong or overseas in the last three years; (iii) has no interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iv) does not hold any other position with the Company or any other member of the Group; and (v) has no other major appointments or professional qualifications required to be disclosed.

Mr. Xu and Ms. Chen have each entered into a three-year appointment contract with the Company commencing on 14 April 2026, which shall continue thereafter subject to retirement by rotation and re-election at the AGM pursuant to the Company's bye-laws (the "**Bye-laws**"), unless terminated by either Mr. Xu / Ms. Chen or the Company by giving not less than one month's prior written notice to the other party. Each of Mr. Xu and Ms. Chen shall hold office until the next AGM of the Company and be eligible for re-election in accordance with the Bye-laws. According to the terms of appointment, the annual director's fee payable to each of Mr. Xu and Ms. Chen is RMB70,000, which is subject to review by the Board and the Remuneration Committee from time to time. The remuneration is determined by the Board with reference to their respective duties and responsibilities, qualifications, experience and prevailing market conditions.

Each of Mr. Xu and Ms. Chen has confirmed that he/she meets the independence criteria set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there are no other matters relating to the appointments of Mr. Xu and Ms. Chen that need to be brought to the attention of the shareholders of the Company or the Stock Exchange, nor any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Xu and Ms. Chen have obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood their obligations as the Director of the Company and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Shi and Mr. Yang for their valuable contributions to the Company during their tenure of office, and extend its warmest welcome to Mr. Xu and Ms. Chen for joining the Board.

By order of the Board  
**Chanhigh Holdings Limited**  
**Peng Tianbin**  
*Chairman*

Hong Kong, 14 April 2026

*As at the date of this announcement, the Board consists of Mr. Peng Tianbin, Mr. Peng Yonghui and Mr. Peng Daosheng as executive directors; Ms. Wang Sufen as non-executive director; and Mr. Chan Lap Ip, Mr. Shi Weixing, Mr. Yang Zhongkai, Ms. Chen Danqi and Mr. Xu Yidong as independent non-executive directors.*